Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

Message Text

CONFIDENTIAL

PAGE 01 GEORGE 00261 212026Z

53
ACTION ARA-10

INFO OCT-01 NEA-09 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 L-02 H-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 FEAE-00 INT-05 EUR-12 SSO-00 NSCE-00

USIE-00 INRE-00 ARAE-00 AF-06 PA-01 PRS-01 SAM-01

/107 W

---------- 002299

O R 211945Z FEB 75
FM AMEMBASSY GEORGETOWN
TO SECSTATE WASHDC IMMEDIATE 887
INFO AMEMBASSY CARACAS
AMEMBASSY KUWAIT
AMEMBASSY ABU DHABI

C O N F I D E N T I A L GEORGETOWN 0261

E.O. 11652: GDS
TAGS: EFIN, EMIN, GY, KU, TC; VE
SUBJECT: LOANS TO GUYANA FROM OPEC COUNTRIES

REF: GEORGETOWN 0030

1. ACCORDING TO FONMIN RAMPHAL, WHOM I SAW FEB 21, GUYANA HAS NOW RECEIVED PROCEEDS OF TWO RECENT LOANS FROM OPEN COUNTRIES, I.E; KUWAIT AND ABU DHABI.

2. KUWAIT LOAN IS ACTUALLY A US DOLS 10 MILLION ONE-TIME DEPOSIT TO BANK OF GUYANA ACCOUNT IN LONDON. DEPOSIT CARRIES EIGHT PERCENT INTEREST AND IT IS UNDERSTOOD THAT KUWAIT INTENDS TO RENEW DEPOSIT FROM YEAR TO YEAR INDEFINITELY.

3. ABU DHABI LOAN HAS ALSO BEEN PAID BY CHECK TO BANK OF GUYANA. THIS LOAN WAS FOR US DOLS 5 MILLION AT 4.5 PERCENT FOR TEN YEARS WITH
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 GEORGE 00261 212026Z

TWO-YEAR

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

GRACE PERIOD. 4. I ASKED RAMPHAL WHETHER VENEZUELA HAS DISCUSSED WITH GOG POSSIBLE SPECIAL FINANCING OF PETROLEUM IMPORTS ALONG LINES OF GOV OFFERS TO CENTRAL AMERICAN COUNTRIES AND OTHER CARICOM MEMBERS. RAMPHAL SAID HE WAS AWARE OF GOV OFFER TO BARBADOS, AND THAT GOG HAS ASKED VENEZUELAN AMBASSADOR TO QUERY CARACAS ON WHAT MIGHT BE AVAILABLE TO GUYANA (OTHER THAN 1974 BOP INTEREST-FREE LOAN OF US DOLS 15 MILLION). RAMPHAL SEEMED TO BELIEVE GUYANA SHOULD BE ABLE TO HAVE ACCESS TO SAME FINANCING AS CACM AND CARICOM PARTNERS, ALTHOUGH GUYANA IMPORTS ARE ALL IN REFINED PRODUCTS AND DRAWN FROM TRINIDAD.
KREBS

CONFIDENTIAL

NNN

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, BANK DEPOSITS, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GEORGE00261
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750062-1048
From: GEORGETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750224/aaaaavlx.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 GEORGETOWN 0030
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 01 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 JUL 2003 by BoyleJA>; APPROVED <12 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LOANS TO GUYANA FROM OPEC COUNTRIES
TAGS: EFIN, EMIN, GY, KU, TC, VE, OPEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006